



FSM AGM Minutes of Meeting

Date: 28 Jan 2023
Location: MVCC Program Rm 1
Attendees: 34 FSM members
Started: 1330 hrs.

Meeting started off with the President's report to the general assembly.

Good afternoon to all. Thank you for joining us today...for lunch and our Annual General Meeting. Traditionally, the FSM holds this meeting in the fall, but we are holding it today as required by the City of Mississauga and also to mark the end of my first year as your President of the FSM. I assumed the presidency last January 2022 and during that time we were just coming out from the numerous restrictions of the Covid Pandemic. We started very slow, with just 15 members in attendance, bringing our own lunch, socializing with our masks on and observing social distancing. As the months went by, our attendance grew leaps and bounds. Our membership also went up. With some negotiations I was able to convince the MVCC to give us the spacious room for our activities.

The year 2022 was such a busy time. FSM was bustling with so many activities. On May 7th, the Induction of the newly elected officers was held at the Kalayaan Community Centre. Our very own Philippine Consul General Orantes V Castro was our guest speaker of the evening. We also celebrated the 40th Anniversary of the FSM in October. We published a beautiful Souvenir Program, a great memorabilia, for our 40th celebration. Thanks to Rene for all the time he spent working on the souvenir program and thank you all for those who bought a page to make it possible.

We were honoured with the presence of Honourable Rechie Valdez, Member of Parliament of Canada and Honourable Bonnie Crombie, Mayor of the City of Mississauga.

We had day trips and visits to the Fallsview Casino which was a favourite activity for FSM. We actually went to the casino 4 times last year. Win or loss, everyone had a good time. Thank you, Becky and Espie for organizing the group on one of those trips.

We celebrated birthdays on the second Saturday of the month. We had special potluck luncheons for Canada Day, Thanksgiving Day, Halloween and Christmas. During the Christmas Party, we raised \$250.00 with our 50/50 game and the money was donated to the Mississauga Food Bank. We enjoyed our bingo games, line dancing and the mahjong tables.

I would also like to mention and congratulate our Public Relations Officers, Rudy Alcasid and Mila Santos. This is new to our association, the publication of the Filipino Seniors of Mississauga Bulletin. I'm pretty sure you have been enjoying the photos of past activities, the trivia questions and answers and the numerous info, real or fake, that comes with it. We were also featured In our Filipino Community newspapers photos from the Induction Of Officers party and our 40th Anniversary Celebration party.

I would like to present to you our new and very able Acting Treasurer, Ginny Sevilla. Thank you, Ginny for accepting the position.

Overall, the Year was such a success. Let's continue on, let's enjoy life to the fullest and always focus on the positive. Always thank God for the life we have during our Senior years.



Minutes of Last FSM AGM held 27 Nov 2021

- Rene relayed that said minutes of meeting has been e-mailed to all FSM members early part of this week for everyone's info and reading.
- Inquired if anyone might have any questions or clarifications with the said minutes and to come forward.
- Rene relayed that in the early months of 2022, said minutes were initially reviewed. That is why you might have noticed that certain amendments and updates were provided to ensure accuracy of the minutes.
- There being no further questions or comments, moved for the approval of the FSM AGM minutes of 27 Nov 2021 by J Mari Azarraga and seconded by Chit Romano. Asked the general assembly if everyone is in favor or if there's any objections. Everyone in attendance was in favor with the approval of the said minutes with no objections.

Treasurer's Report

- Peter mentioned that Ginny Sevilla has accepted the Treasurer's position.
- Vangie said that I'm sure that everyone has read the general account and financial figures ending 30 Sep 2022. I will not read the details of the said report because it will take a lot of time. Said fiscal year FSM financial report has been likewise e-mailed to all FSM members early this week. Vangie asked if there's any questions.
- The fiscal year-end report in Preliminary because our Internal Auditor is still in the process of doing his review.
- Lydia, how come fundraising expenses are not recorded here? Don't we have any fundraising expenses in 2022? This is the statement of operations which is the main statement.
- Vangie, we will take note of your comments and observations. Not sure if that was done the last time or if it was recorded. I think the reason that the information is missing because we did not take into account the recording of this information. But henceforth, if there are any activities that we should be doing, we should also record the revenues and expenses accordingly as mentioned by Lydia. I think that's the proper way to do it. We will take note, apologies if said information were missed out.
- Cesar, since I took over Jan.2020 we were having a monthly activity and we're giving cash and that was the way it was when I took over.
- Peter, so I just continued the customary way of having cash transactions at that time but it is being recorded and all the reports were in there. I mean we had lots of food every time and it was recorded. This was straightforward thing. There is nothing to be afraid of. I mean, I know this is customary thing, that we have been doing it since I took over since the 1st of Jan 2022. Yeah, that's fine. You can pay cash so long as you get a receipt.
- If there is any activity that we should be doing, we should also record the revenue and expenses accordingly as requested by Lydia. I think that's the proper way to do it.
- Vangie, we will take note, apologies if anything was missed in our meeting for today. Well noted.
- We have been doing this for quite a long time since I took over. We're having our monthly reports and we have been paying cash in our last transactions. Things are being reported and we see the food that we part take.
- We can pay cash as long as we have a receipt or a record to that effect.
- As to the casino and fundraisings, we have our records, names, who paid even as little as \$5 bill for chips or whatever.
- So, I think two things are clear in regards to our discussions on the financials statements:



- First item, that henceforth we will be diligent in doing our record keeping in terms of what we are doing so that corresponding are reflected properly and to what report they should be reflected into.
- Then, the second item we agree on is that henceforth corresponding receipts / supporting records will be obtained in any transactions that we do.
Ok, these are very good then.
- We should therefore prospectively look into how to deal or have on record check as well as cash payment. Treasurer will look into this and ensures what we have just discussed are all taken into account.
- We just heard from our FSM Internal Auditor, Ernie Ancheta, that he has accepted and given his approval to the submitted FSM Fiscal Year-end Report for 30 Sep 2022.
- Ding, I have a question in regard to the cash revenue dated Aug. 17, Aug. 30, and Sep. 14, there's an amount of \$280 and one cheque for \$120. This one is considered to be payment for the Rigodon and also for the printing for the solicitation letter, so we issued a cash to Peter and I suppose, we acknowledge that.
- Now the question that I'll be asking then, is this considered to be a revenue? For our gala night since all of these cheques will go to the gala night celebration. Ok, will this be a source of income.
- Based on the discussions with the Treasurer, the money in regards to the Rigodon and the printing were prepared as cheques which were forwarded to Peter. Peter paid whatever correspondingly.
- Who are the corresponding recipients?
- So, those are recorded as incoming loan to the gala night?
- Well, Ok, and then that would be reflected as going back to FSM in the form of whatever collection on revenues that would be generated by the gala.
- So, we do agree then that the amount of \$280 plus the \$20 are considered as revenue. I want to make sure that you answer it yes or no and if it is yes then I want that to be reflected in our gala night.
- This item in relation to the gala night has been discussed by Vangie, Carmen, Minda and Ginny As well as coordinated with Cesar or the Adhoc Financial Group, so I believe that they have discussed the corresponding figures. The report will be submitted in the next meeting.
- What you're trying to say is that it is an input that went to the gala night, so, you're expecting that to be returned to the FSM account.
- Best to wait for the report for that to be shown.
- When I talk, when you say FSM account, that's a different story. Ok, what I am concentrating on, is on the reconciliation of the gala night, nothing else. So, for me, it's a simple entry because once the gala night has generated the revenues, the corresponding amount would be returned to FSM. I have no disagreement on that.
- I think we're out of the discussion on the gala night. What we are discussing is after the financial month of Sep. 2022.
- No, no, because there was some money that entered in terms of checks cut out to Peter at that particular time in September. So, that is why it is reflected.
- But the complete reporting of the gala night would be submitted at a later point in time.
- All of those reports were discussed these last two times and during the last meeting it was agreed that we're not to discuss anymore because it has been approved.
- I don't think so, Peter.
- We approved what we said. Did you hear what Rodel said?
- Don't say that last time, please. You're wrong.
- No, I'm not wrong.



- Alright, well, I'll tell you why. Because Rodel put a motion and then everybody approved it. The BOD approved it and it is not finished yet.
- So, I think as far as the guy on the right is concerned it is. It is going to be presented in a different meeting.
- Is that part of the agenda today?
- So, you know the inputs that you mentioned about those amounts were reflected in the September report as properly documented.
- Ok, so the part of the agreement with regards to the resolution was that there would be no further discussions provided that the contract information has been provided, which I think we have done.
- Those are the implementing guidelines of what we did. So, I mean, what other documents you may want if we cannot produce the contract, those are the guidelines of the contract. And those are the things that govern our relationship with the hotel.
- So, the gala night discussions would be on another meeting.
- It is not all we're answering right now is with regards to that amount. Actually, we said that during the last meeting and also Rodel said we are not going to discuss again. And right now, it is a different story.
- Yeah, things are getting bad again.
- We have discussed this the last time. We should not be talking about this anniversary. It is the same story every time.
- It is not the same story.
- Peter, you're wrong.
- No. I'm not. Interpretation of Rodel is wrong.
- Not wrong. What she said is, we will not discuss anything until you produce certain conditions which you haven't met.
- I did not open this right now, you opened it.

- Going back to the Treasurer's fiscal year-end report, I'd say it is an unaudited report because our Internal Auditor has not yet finished his review of the reported figures. So, here we are approving the unaudited FSM financial statements for the fiscal year ending 30 Sep 2022.
- Latest development, we just heard from our assistant Internal Auditor, Ernie Ancheta, that he is accepting and giving his approval to the submitted FSM financial report fiscal year-ending 30 Sep 2022. So, he has given his go signal.
- Ding, I have a question in regards to the cash revenue dated Aug 17, Aug 30, 2022 and Sep 14 there is an amount of \$280 and one check for \$120 and these ones are considered as payment for the Rigodon and now also for the printing for the solicitation letter. So, we issued cash to Peter. And I suppose we acknowledge that now the question that I will be asking then is, is this considered as revenue? For our gala night since all of these cheques will go to the gala night celebration. Ok, we'll do this to be a source of income.
- We did not have enough money at that time.
- Based on the discussion with the Treasurer, the money in regards to the Rigodon and printing were cut as cheques which were forwarded to Peter. Peter paid whatever corresponding expenses incurred.
- Who were the corresponding recipients?
- So, that were recorded as incoming loan. Ok then, that would be reflected as going back to FSM in in the form of whatever collection or revenues that would be generated by the gala affair. And that report is yet included in the fiscal year-end financial figures presented.
- So, we do agree that this amount of \$280 plus the \$20 will be considered as revenues. I want to make sure that either you answer it yeas or no and if it is yes then I want it to be reflected.



- This items in regard to the gala night has been discussed by Vangie, Carmen, Minda, Ginny and coordinated with Cesar or the Ad Hoc Financial Group, so I believe they have threshed out the corresponding figures. The report will be submitted in the next meeting. So what you are saying is that it is an input that went to the gala night so you're expecting those items to be returned to the FSM account. Best to wait for the report for that to be shown.
- When you say FSM account, that's a different story. What I am concentrating on is on the reconciliation of the gala night, nothing else.
- So, for me, it's a simple entry because once the gala night has generated the revenues, the corresponding amount would be returned to FSM. I have no disagreement on that.
- What we were discussing the other night is after the financial month of September.
- No, no, because there was money that entered in terms of the checks that were cut out to Peter at that particular time in September. So, that is why it is reflected.
- But the complete reporting of the gala night would be submitted at a later point in time.
- One thing I noticed is that it seems the secretary has been answering these questions. I'm trying to pinpoint, you know, the procedures to our Treasurer.
- Vangie, actually all are reflected on all of those reports. We have discussed these in previous meetings that we will not be discussing anymore of this because the financial report for the gala night has already been approved.
- You're wrong.
- No, I'm not wrong. I'll tell you why because Rodel put a resolution and everybody approved it, the Board of Directors approved it and it's not finished yet.
- So, I think as far as the guy on the right is concerned, it is going to be presented in a different meeting.
- That is not part of our agenda today. So, those amounts that you mentioned today were reflected in the September report as properly documented.
- So, the part of the agreement in regard to the resolution was that there would be no further discussions provided that the contract information to be provided which I think we have done.
- That's a quotation.
- Those are the implementing guidelines of what we did. We can't product the contract papers but what was provided were the guidelines of the contract and those were the items that governed our relationship with the hotel.

- On another topic of paying cash for our food during our monthly meetings. That has been a practice since I took over. It was carried on. We can pay cash as long as it is receipted.
- Going back to what Lydia said about the casino trip and fundraising, we do have complete records. During Carmen's time we have names and identities, whom we pay even as little as \$5 bill to pay for chips or whatever.
- Two things are clear in our discussions on the financial statements:
 - first item is that henceforth we will be diligent in doing our record keeping in terms of what we are doing so that the items are reflected properly into what reporting category they should be going into
 - second item, there is agreement that henceforth corresponding receipts will be obtained in any transaction that we do be it in cash or in cheque, some sort of supporting documentation must be obtained or be present
- How about the contract information or guidelines of the hotel contract and those things that govern or relationship with the hotel?



Membership:

- To-date we Have 71 paid FSM members
- There are 121 listed FSM members, some are not active but we still include them in our mailing list
- Look into new policy on membership

Spring Dance:

- All Saturdays for the months of Apr & May are all taken in KCCC
- All Fridays and Jun are still open
- On Apr 15 good to note that Siony's has their planned activities
- Lerma, Apr is too soon, maybe we should plan for Jun
- Dates to consider: May 5 – 6, 14, 26
- Most people who went on vacation will be back by this time
- Committee will decide on the price of the ticket
- Food caterer, we're open for suggestions

MVCC, Dance Sessions, and Activities:

- Peter made a contract with MVCC to still use their facilities on Wednesdays between 6 PM to 8 PM
- Not so many seem to be attending our Wednesday slots
- Lerma, we should be using these slots for our Zumba and Line Dancing sessions
- Jo, in line with these, we are still waiting for some status feedback on our New Horizon's grant application, I believe these are part of our grant application
- Let us continue then with our Line Dancing sessions
- Peter, we heard from Lydia about the offer from KCCC on free dance sessions between Mondays to Fridays around the afternoon, 1 PM to 6 PM, most of our members based on the feedbacks provided, they find the place a bit far for them
- Becky, our former dance instructor is willing to come back
- Carmen, we have money in our funds, why not use it to pay for a dance instructor
 - Zumba – on Wednesdays
 - Line Dancing – On Saturdays
- March – anyone interested in a casino trip
 - Becky & Carmen – in charge of the April casino trip, around \$40 return with some snacks
- No FSM valentine party is being planned for Feb.
- Voluntary donation – Becky, have we donated the \$250 to the Food Bank, we did some voluntary collections during our X'mas celebration
- Cesar 0 what happened to the list of donors

NHSP

- Still pending at the moment

Meeting adjourned: 1512 hrs

Moved by: Zen

Seconded by: Chit

No objection was raised