

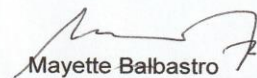


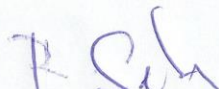
FILIPINO SENIORS OF MISSISSAUGA

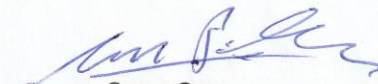
FINANCIAL STATEMENTS

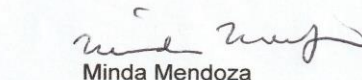
For the year ended September 30, 2024


Salvador Autea
Treasurer


Mayette Balbastro
Assistant Treasurer


Renato Sevilla
President


Cesar Cruz
Internal Auditor


Minda Mendoza
Assistant Internal Auditor

Filipino Seniors of Mississauga
Unit 4-5225 Orbitor Drive, Mississauga, Ontario L4W 4Y8



Audit Report for the Period October 1, 2023 to September 30, 2024

Auditor Comments:

Adjustments required to enforce the safeguards for the proper distribution of Funds.
Unbudgetted items needs to be addressed properly prior to the event of expenditures.

I have examined the balance sheet of the Filipino Seniors of Mississauga as of September 30, 2024 and the related statement of income and changes in cash flow funds balances from the period October 1, 2023 to September 30, 2024. My examination was made with the generally accepted auditing standards, concurring accounting procedures and other audit procedures that is necessary.

I certify that I am a bona fide member of FSM , and a BOD member with a title of Auditor during the period of October 1, 2023 to September 30, 2024.

In my opinion, the concluding financial statement present fairly the financial position of the Filipino Seniors of Mississauga as of Spetember 30, 2024 its revenues collected and expenses and payables paid for the period then ended.

A handwritten signature in blue ink, appearing to read "Cesar Cruz", is written over a horizontal line.

Cesar Cruz
Auditor, Filipino Seniors of Mississauga

	Filipino Seniors of Mississauga		
	A Not for Profit Organization		
	STATEMENTS OF OPERATIONS		
	Profit and Loss		2024
	Unaudited		
GL Code			
	REVENUES:		
8000	Fundraising		\$1,356.30
8000	Gala Night/X'mas/DD		\$0.00
8000	Dance		\$6,083.90
8000	New Year's Eve		\$0.00
8000	Donations		\$4,181.50
8000	Membership fees		\$2,400.00
8000	Trips		\$5,320.55
8000	Other Income		\$750.00
8089			\$20,092.25
	EXPENSES:		
9284	Community Programs		\$3,125.06
8520	Donations*		\$3,946.00
	Includes the Payables		
8520	Gala Night, X'mas		\$1,681.79
9200	Trips - Fallsvew, Fatima, Others		\$0.00
8520	Advertising		\$815.00
8523	Food		\$4,755.00
9284	Bank Charges		\$0.00
9284	Office and General		\$231.76
9284	Fundraising Expenses		\$0.00
9284	Mortuary Fund		\$200.00
9284	Miscellaneous Expenses and Subsidies		\$754.58
	Professional Fees		
9368			\$15,509.19
9369	EXCESS OF REVENUES OVER EXPENDITURES		\$4,583.06
The Contract rendered by the City of Mississauga to the			
Filipino Seniors of Mississauga is undeniably financially helpful			
in its ability to provide services to the city's Seniors.			
FSM expresses it's heartfelt gratitude and thanks for this			
priceless gesture. This amount would have cost FSM \$8600.			

Cash Flow					
Cash Beginning of the Fiscal Year					\$6,671.89
Excess of Revenues over Expenditures					\$4,583.06
Cash End of the Year September 30, 2024					\$11,254.95
Adjustments done on the entry					
Cash Beginning of the Year October 1, 2024					\$11,254.95
Cash on hand September 30, 2024					\$129.05
Grand Total Available Funds					\$11,384.00